

# **ANNUAL ECONOMIC DASHBOARD**

This dashboard reflects the performance of our economy, particularly how it impacts our lifestyle and people. Figures are most up-to-date available from 2022, as indicated.

Our	Lifestyle	Whanganui	Whanganui- Manawatū	New Zealand
	<b>48,700</b> Population (2022)	+0.6%	+0.5%	+0.2%
	<b>\$57,897</b> Average earnings (2022)	+5.3%	+4.6%	+5.6%
.:.	6.3	6.3	6.2	8.7
	Housing Affordability Index (2022)	+0.5 points	+0.4 points	+0.7 points
<b>Our</b>	Jobs	Whanganui	Whanganui- Manawatū	New Zealand
	<b>21,368</b> Filled jobs (2022)	+2.7%	+2.8%	+3.0%
	3.8%	3.8%	3.5%	3.3%
	Unemployment Rate (2022)	-1.9 pp	-1.0 pp	-1.5 pp
	14.1%	14.1%	14.8%	16.2%
	Self Employment Rate (2022)	-0.2 pp	-0.3 pp	+0.4 pp
	<b>15.0%</b> NEETs (2022)	15.0%	10.9%	11.7%
		-3.1pp	-2.8pp	-1.8pp
	10,462  Jobs are skilled or highly skilled (2022)	<b>+3.1%</b>	+3.0%	+3.5%
<b>O</b> u	r Economy	Whanganui	Whanganui- Manawatū	New Zealand
	<b>\$2,279m</b> GDP (2022)	+5.6%	+5.0%	+5.3%



# **SECTOR DASHBOARD**

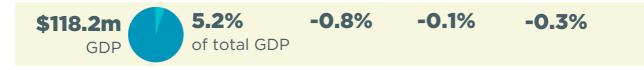
We've identified some sectors that are important points of difference for the identity and economy of Whanganui. We work closely with these sectors and see their success as critical to our larger plan for economic development. The Sector Dashboard is updated annually and currently reflects data from 2022 compared to data from 2021.

# ► Agribusiness Whanganui Whanganui-Manawatū New Zealand \$185.5m GDP 8.2% of total GDP Whanganui Ha.3% -0.1% -0.1%

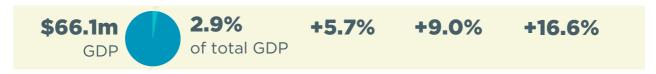
#### Creative Industries



## Education & Training



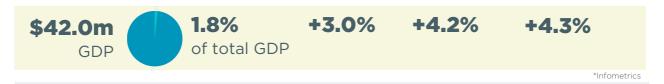
## Logistics



#### Manufacturing



#### Tourism





# **CONSUMER SPEND, HOUSING & JOBS**

The Economic Dashboard signals how various areas of the economy are performing. Consumer spend is up to July 2023, House Prices are from July 2023, Visitor Spend is from the year ending June 2023. Each category includes the most up-to-date figures available. Consents and health enrolments are updated quarterly (Due to data supply issues, we do not have health enrolments data for the June 2023 quarter).

## Consumer **Spending**

**\$671.4M** 

High consumer spending usually indicates higher levels of consumer confidence in the economy.

Whanganui

Whanganui-Manawatū

New Zealand

Change from same month (July) 2022

+2.9%

+0.3%

+0.2

**Change from year** ending July 2022

+7.5%

+7.8%

+11.9%

\*Marketview

## **House Prices**

\$448,000

Median sale price July 2023

Whanganui

Manawatū

New Zealand

**Change from July 2022** 

+4.2%

+3.1%

-4.9%

\*REINZ

#### Health **Enrolments**

## 46,166 people

Average annual enrollments with PHOs in Whanganui

Though not exact, health enrolments are a good proxy for population trends. These figures are up to Dec 2022

Whanganui

Whanganui-Manawatū

New Zealand

**Change from year** ended Dec 2021

-0.2%

+0.4%

\*Infometrics (see note above)

## **Jobseekers**

## **1,548 people**

Receiving Jobseeker benefits in July 2023

Whanganui

Whanganui-Manawatū

New Zealand

**Change from July 2022** 

-5.7%

+3.3%

+0.4%

\*Stats NZ

#### Residential Consents

#### 164 consents

Issued during year ended June 2023

Building consents show how quickly our supply of housing is increasing.

Whanganui

Whanganui-Manawatū

New Zealand

Change from year ended June 2022

-28.1%

-11.0%

-12.2%

\*Infometrics

# Visitor Spend

12 months

**Domestic** 

International

ending June 2023 \$106m \$12m

**Change from YE June 2022** 

Whanganui

**+7%** 

+188%

Whanganui-Manawatū

+186%

New **Zealance** 

+11%

+301%

**Change from same** month last year

Whanganui

**+7%** 

-1%

Whanganui-Manawatū +0%

+12%

New **7**ealand -5%

+50% \*MBIF

# **Occupancy rate**

Based on information provided by commercial accommodation providers with 6-20 rooms. June 2023

Whanganui 71.8% RTO

Manawatū

80.3%

New Zealand

**62.1%** 

#### **Non-Residential** Consents

The value of non-residential consents reflects investment from the private and public sector

**\$36.4m** 

Annual value of nonresidential consents 12 months up to June 2023

**Annual average change from June 2022** 

Whanganui

**+77.6%** 

Whanganui-Manawatū

New Zealand

+30.2%

**+10.8%** \*Infometrics



# **10-YEAR PERSPECTIVE**

To give context to our annual changes, it's helpful to look at longer-term trends. Changes to population, number of filled jobs and GDP over ten years gives us a picture of how our economy is changing over time. All graphs are for 2022.

## Population Growth

(2022)

New Zealand +0.2%

Whanganui-Manawatū

+0.5%

Whanganui +0.6%

2.0% 1.5% 1.0% 0.5% 0.0% 2010 2014 2015 2016 2017 2018 2019 2020 2021 2022 -0.5% -1.0% New Zealand Whanganui-Manawatū Whanganui

# Job Growth (2022)

New Zealand +3.0%

Whanganui-Manawatū

+2.8%

Whanganui +2.7%

4.0% 2.0% 0.0% 2012 2016 2017 2018 2019 2020 2022 2021 -1.0% -2.0% -3.0% -4.0% New Zealand Whanganui-Manawatü Whanganui

# GDP Growth (2022)

New Zealand +5.3%

Whanganui-Manawatū

+5.0%

Whanganui +5.6%



\*Infometrics