

# ECONOMIC DASHBOARD

The Economic Dashboard signals how various areas of the economy are performing. Consumer spend is up to March 2021, House Prices are from April 2021, Visitor Spend is from Year Ending March 2021.

## ▶ Consumer Spending

**\$557.0m**

12 months ending March 2021

High consumer spending usually indicates higher levels of consumer confidence in the economy.

|                                    | Whanganui    | Whanganui-Manawatū | New Zealand  |
|------------------------------------|--------------|--------------------|--------------|
| <b>Change from March last year</b> | <b>+8.3%</b> | <b>+10.4%</b>      | <b>+5.8%</b> |
| <b>Change from YE Mar 2020</b>     | <b>+2.7%</b> | <b>-0.0%</b>       | <b>-4.1%</b> |

\*Marketview

## ▶ House Prices

**\$470,000**

April median sale price

|   | Whanganui     | Whanganui-Manawatū | New Zealand   |
|---|---------------|--------------------|---------------|
| <b>Change from same month last year</b> | <b>+37.4%</b> | <b>+46.8%</b>      | <b>+19.1%</b> |

\*REINZ

## ▶ Health Enrolments

**46,554 people**

Average annual enrolments with PHOs in Whanganui

Though not exact, health enrolments are a good proxy for population trends.

|                                       | Whanganui    | Whanganui-Manawatū | New Zealand  |
|---------------------------------------|--------------|--------------------|--------------|
| <b>Change from Year End Sept 2019</b> | <b>+0.2%</b> | <b>+1.3%</b>       | <b>+2.3%</b> |

\*Infometrics

## ▶ Jobseekers

**1,923 people**

Receiving Jobseeker benefits in January 2021

|   | Whanganui     | Whanganui-Manawatū | New Zealand   |
|---|---------------|--------------------|---------------|
| <b>Change from same month last year</b> | <b>+27.6%</b> | <b>+29.2%</b>      | <b>+59.2%</b> |

\*Infometrics

## ▶ Residential Consents

**175 consents**

Issued during year ending Dec 2020

Building consents show how quickly our supply of housing is increasing.

|                                      | Whanganui     | Whanganui-Manawatū | New Zealand |
|--------------------------------------|---------------|--------------------|-------------|
| <b>Change from Year End Dec 2019</b> | <b>+30.6%</b> | <b>+12.6%</b>      | <b>+5%</b>  |

\*Infometrics

## ▶ Visitor Spend

**\$95m**

12 months ending Mar 2021

**Change from YE Mar 2020**

|                    |              |
|--------------------|--------------|
| Whanganui          | <b>+3.0%</b> |
| Whanganui-Manawatū | <b>-4.9%</b> |
| New Zealand        | <b>-17%</b>  |

**Change from same month last year** \*Onset of COVID-19

|                    |                                   |
|--------------------|-----------------------------------|
| Whanganui          | <b>+27.0%</b>                     |
| Whanganui-Manawatū | <b>+28.0%</b>                     |
| New Zealand        | <b>+9.0%</b> <small>*MBIE</small> |

## ▶ Occupancy rate

These statistics are based on information provided by commercial accommodation providers with at least 6 stay units.

|               |              |
|---------------|--------------|
| Whanganui RTO | <b>48.2%</b> |
| Manawatū RTO  | <b>59.1%</b> |
| New Zealand   | <b>41.3%</b> |

## ▶ Non-Residential Consents

The value of non-residential consents reflects investment from the private and public sector.

**\$21.8m**

Annual value of non-residential consents up to Nov 2020

|                    |              |
|--------------------|--------------|
| Whanganui          | <b>+169%</b> |
| Whanganui-Manawatū | <b>+152%</b> |
| New Zealand        | <b>-5.8%</b> |

\*Infometrics/MBIE

# SECTOR DASHBOARD

We've identified some sectors that are important points of difference for the identity and economy of Whanganui. We work closely with these sectors and see their success as critical to our larger plan for economic development. The Sector Dashboard is updated annually and currently reflects data from the year ending March 2020 compared to data from the year ending March 2019.

## ► Agribusiness

Whanganui

 Whanganui-  
Manawatū

New Zealand

**\$149.7m**  
GDP

**7.5%**  
of total GDP

**-1.6%**
**-3.6%**
**-3.3%**

## ► Creative Industries

**\$40.1m**  
GDP

**2%**  
of total GDP

**+5.5%**
**+0.0%**
**+4%**

## ► Education & Training

**\$113.4m**  
GDP

**5.7%**  
of total GDP

**-1.9%**
**-0.4%**
**-0.4%**

## ► Logistics

**\$74.2m**  
GDP

**3.7%**  
of total GDP

**+1.4%**
**+0.0%**
**+2.5%**

## ► Manufacturing

**\$244.8m**  
GDP

**12.3%**  
of total GDP

**+1.6%**
**-0.5%**
**-0.1%**

## ► Tourism

**\$71.3m**  
GDP




**3.6%**  
of total GDP

**+0.2%**
**+0.1%**
**+0.3%**






# ANNUAL ECONOMIC DASHBOARD

The Annual Economic Dashboard reflects the performance of our economy, particularly how it impacts our lifestyle and people. Figures are from YE March 2020, except for unemployment rate, labour force participation rate and NEET rate, which are from YE Dec 2020.


## ► Our Lifestyle

|   | Whanganui                        | Whanganui-<br>Manawatū           | New Zealand                      |
|---|----------------------------------|----------------------------------|----------------------------------|
|  <b>48,100</b><br>Population               | <b>+1.7%</b>                     | <b>+1.6%</b>                     | <b>+2.1%</b>                     |
|  <b>\$52,473</b><br>Average earnings       | <b>+3.7%</b>                     | <b>+4.2%</b>                     | <b>+3.6%</b>                     |
|  <b>3.8</b><br>Housing Affordability Index | <b>3.9</b><br><b>+0.6 points</b> | <b>4.3</b><br><b>+0.7 points</b> | <b>6.2</b><br><b>-0.1 points</b> |

## ► Our Jobs

|  | Whanganui                      | Whanganui-<br>Manawatū         | New Zealand                    |
|--|--------------------------------|--------------------------------|--------------------------------|
|  <b>20,389</b><br>Filled jobs                       | <b>+1.3%</b>                   | <b>+1.3%</b>                   | <b>+1.6%</b>                   |
|  <b>5.6%</b><br>Unemployment Rate                   | <b>5.6%</b><br><b>-1.4 pp</b>  | <b>4.6%</b><br><b>-1.2 pp</b>  | <b>4.1%</b><br><b>-0.2 pp</b>  |
|  <b>61.9%</b><br>Labour Force Participation Rate    | <b>61.9%</b><br><b>+1.4 pp</b> | <b>67.7%</b><br><b>+1.7 pp</b> | <b>70.2%</b><br><b>-0.2 pp</b> |
|  <b>15.7%</b><br>NEETs                              | <b>15.7%</b><br><b>-4.6pp</b>  | <b>12.1%</b><br><b>-4.3pp</b>  | <b>11.9%</b><br><b>0.3 pp</b>  |
|  <b>9,834</b><br>Jobs are skilled or highly skilled | <b>+1.3%</b>                   | <b>+1.6%</b>                   | <b>+2.0%</b>                   |

## ► Our Economy

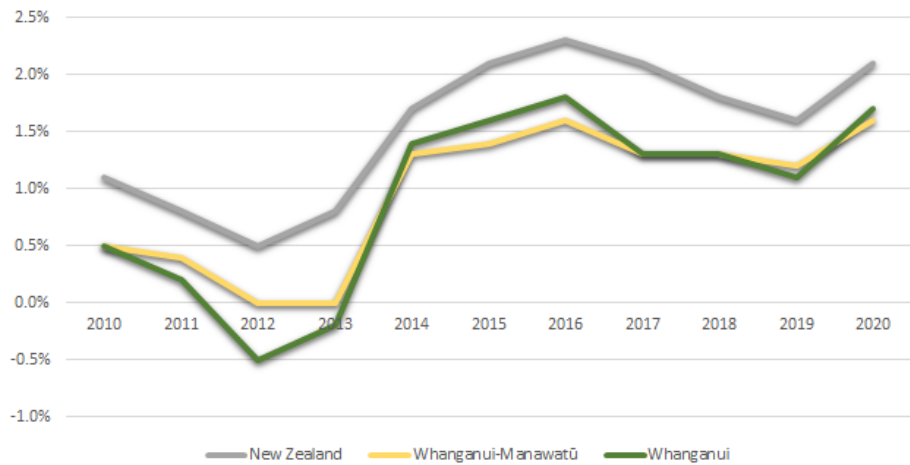
|   | Whanganui    | Whanganui-<br>Manawatū | New Zealand  |
|---|--------------|------------------------|--------------|
|  <b>\$1,994</b><br>GDP | <b>+1.1%</b> | <b>+1.6%</b>           | <b>+1.6%</b> |

# 10-YEAR PERSPECTIVE

To give context to our annual changes, it's helpful to look at longer-term trends. Changes to population, number of filled jobs and GDP over ten years gives us a picture of how Whanganui's economy is changing over time. Figures reflect YE March 2020.

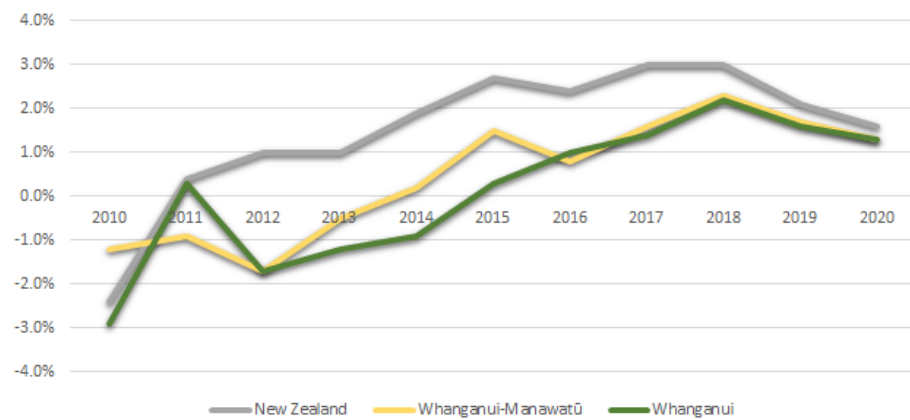
## ► Population Growth

New Zealand  
Whanganui-Manawatū  
Whanganui



## ► Job Growth

New Zealand  
Whanganui-Manawatū  
Whanganui



## ► GDP Growth

New Zealand  
Whanganui-Manawatū  
Whanganui

