








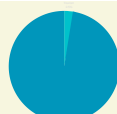
ANNUAL ECONOMIC DASHBOARD

This dashboard reflects the performance of our economy, particularly how it impacts our lifestyle and people. Figures are most up-to-date available from 2021 & 2022, as indicated.

	Whanganui	Whanganui- Manawatū	New Zealand
▶ Our Lifestyle			
 48,700 Population (2022)	+0.6%	+0.5%	+0.2%
 \$54,386 Average earnings (2021)	+3.6%	+3.2%	+2.6%
 6.3 Housing Affordability Index (2022)	6.3 +0.5 points	6.2 +0.4 points	8.7 +0.7 points
▶ Our Jobs			
 20,973 Filled jobs (2021)	+1.5%	+1.2%	+0.1%
 5.4% Unemployment Rate (2021)	5.4% -0.2 pp	4.4% +0.3 pp	4.7% +0.6 pp
 14.4% Self Employment Rate (2021)	14.4% +0.2 pp	15.4% +0.2 pp	16.7% +0.2 pp
 18.1% NEETs (2021)	18.1% +2.4pp	14.5% +2.4pp	12.7% +0.8 pp
 9,834 Jobs are skilled or highly skilled (2021)	+3.6%	+1.7%	+0.7%
▶ Our Economy			
 \$2,113m GDP (2021)	+1.7%	+1.5%	-1.2%

SECTOR DASHBOARD

We've identified some sectors that are important points of difference for the identity and economy of Whanganui. We work closely with these sectors and see their success as critical to our larger plan for economic development. The Sector Dashboard is updated annually and currently reflects data from 2021 compared to data from 2020.

	Whanganui	Whanganui- Manawatū	New Zealand
► Agribusiness \$172.0m GDP  8.1% of total GDP	+5.2%	+3.0%	+3.3%
► Creative Industries \$40.1m GDP  2.0% of total GDP	-3.2%	-1.7%	-3.0%
► Education & Training \$110.0m GDP  5.7% of total GDP	-3.5%	-2.9%	-3.5%
► Logistics \$67.3m GDP  3.2% of total GDP	-7.0%	-7.8%	-20.4%
► Manufacturing \$249.2m GDP  11.8% of total GDP	+2.8%	+1.1%	-1.7%
► Tourism \$51.9m GDP  2.5% of total GDP	-25.1%	-29.8%	-46.4%

CONSUMER SPEND, HOUSING & JOBS

The Economic Dashboard signals how various areas of the economy are performing. Consumer spend is up to Oct 2022, House Prices are from Oct 2022, Visitor Spend is from the year ending Oct 2022.

▶ Consumer Spending

\$639.5M

12 months ending Oct 2022

High consumer spending usually indicates higher levels of consumer confidence in the economy.

	Whanganui	Whanganui-Manawatū	New Zealand
Change from same month (Oct) 2021	+2.9%	+6.0%	+21.8%
Change from year ending Oct 2021	+9.8%	+9.6%	+9.7%

*Marketview

▶ House Prices

\$471,000

Median sale price Oct 2022

	Whanganui	Whanganui-Manawatū	New Zealand
Change from Oct 2021	-14.4%	-10.6%	-7.5%

*REINZ

▶ Health Enrolments

46,358 people

Average annual enrolments with PHOs in Whanganui

Though not exact, health enrolments are a good proxy for population trends. These figures are up to June 2022

	Whanganui	Whanganui-Manawatū	New Zealand
Change from year ended June 2021	-0.4%	+0.1%	+0.5%

*Infometrics

▶ Jobseekers

2,361 people

Receiving Jobseeker benefits in quarter ended Sept 2022

	Whanganui	Whanganui-Manawatū	New Zealand
Change from Sept 2021 quarter	-9.1%	-10.8%	-12.2%

*Stats NZ

▶ Residential Consents

218 consents

Issued during year ended Sept 2022

Building consents show how quickly our supply of housing is increasing.

	Whanganui	Whanganui-Manawatū	New Zealand
Change from YE Sept 2021	+26.0%	-7.9%	+7.0%

*Infometrics

▶ Visitor Spend

12 months ending Oct 2022 **Domestic \$101m** **International \$6m**

Change from YE Oct 2021

	Domestic	International
Whanganui	+4%	+56%
Whanganui-Manawatū	+6%	+65%
New Zealand	+4%	+81%

Change from same month last year

Whanganui	-1%	+193%
Whanganui-Manawatū	+7%	+295%
New Zealand	+34%	+437%

*MBIE

▶ Occupancy rate

These statistics are based on information provided by commercial accommodation providers with at least 6 stay units. Oct 2022

Whanganui RTO	51.5%
Manawatū RTO	65.5%
New Zealand	52.2%

▶ Non-Residential Consents

The value of non-residential consents reflects investment from the private and public sector.

\$27m

Annual value of non-residential consents up to Sept 2022

Change from YE Sept 2021

Whanganui	+3.8%
Whanganui-Manawatū	+23.4%
New Zealand	+19.2%

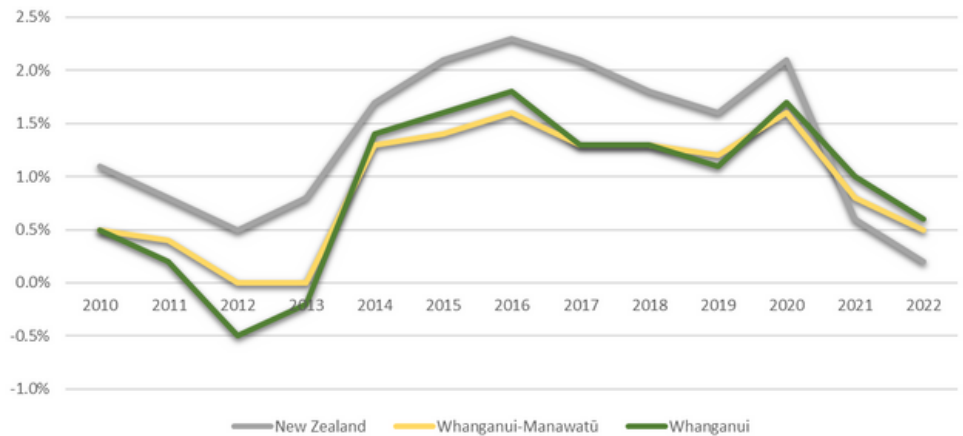
*Infometrics

10-YEAR PERSPECTIVE

To give context to our annual changes, it's helpful to look at longer-term trends. Changes to population, number of filled jobs and GDP over ten years gives us a picture of how our economy is changing over time. All graphs are for 2021.

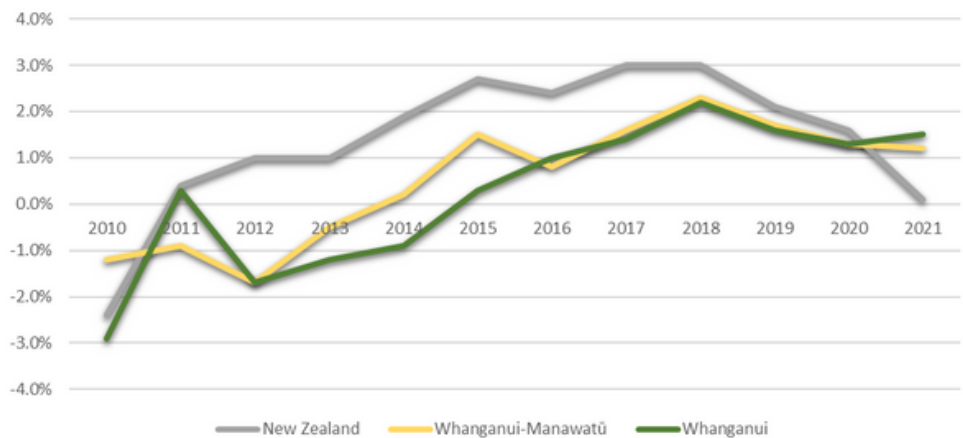
► Population Growth (2022)

New Zealand +0.2%
Whanganui-Manawatū +0.5%
Whanganui +0.6%



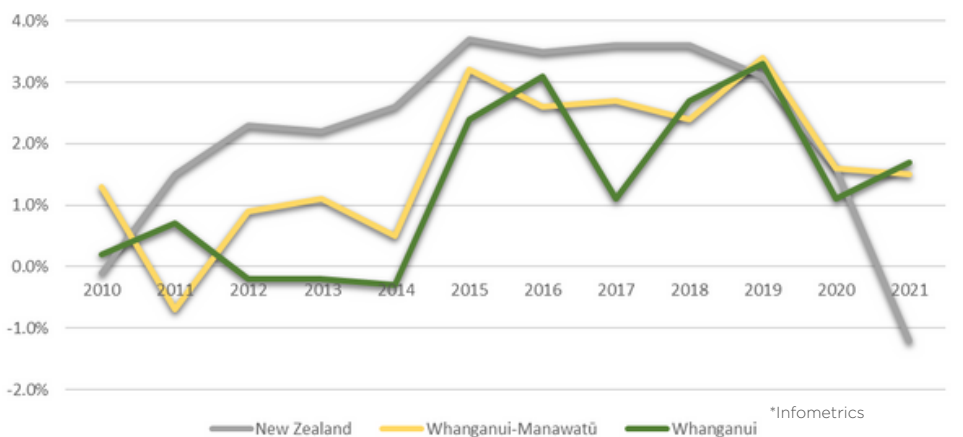
► Job Growth (2021)

New Zealand +0.1%
Whanganui-Manawatū +1.2%
Whanganui +1.5%



► GDP Growth (2021)

New Zealand -1.2%
Whanganui-Manawatū +1.5%
Whanganui +1.7%



*Infometrics