









# ANNUAL ECONOMIC DASHBOARD

This dashboard reflects the performance of our economy, particularly how it impacts our lifestyle and people. Figures are most up-to-date available from 2022, as indicated.


## ▶ Our Lifestyle

	Whanganui	Whanganui-Manawatū	New Zealand
 <b>48,700</b> Population (2022)	<b>+0.6%</b>	<b>+0.5%</b>	<b>+0.2%</b>
 <b>\$57,897</b> Average earnings (2022)	<b>+5.3%</b>	<b>+4.6%</b>	<b>+5.6%</b>
 <b>6.3</b> Housing Affordability Index (2022)	<b>6.3</b> <b>+0.5 points</b>	<b>6.2</b> <b>+0.4 points</b>	<b>8.7</b> <b>+0.7 points</b>

## ▶ Our Jobs

	Whanganui	Whanganui-Manawatū	New Zealand
 <b>21,368</b> Filled jobs (2022)	<b>+2.7%</b>	<b>+2.8%</b>	<b>+3.0%</b>
 <b>3.8%</b> Unemployment Rate (2022)	<b>3.8%</b> <b>-1.9 pp</b>	<b>3.5%</b> <b>-1.0 pp</b>	<b>3.3%</b> <b>-1.5 pp</b>
 <b>14.1%</b> Self Employment Rate (2022)	<b>14.1%</b> <b>-0.2 pp</b>	<b>14.8%</b> <b>-0.3 pp</b>	<b>16.2%</b> <b>+0.4 pp</b>
 <b>3.7%</b> NEETs (2022)	<b>3.7%</b> <b>-1.0pp</b>	<b>2.8%</b> <b>-1.1pp</b>	<b>2.8%</b> <b>-0.3 pp</b>
 <b>10,462</b> Jobs are skilled or highly skilled (2022)	<b>+3.1%</b>	<b>+3.0%</b>	<b>+3.5%</b>

## ▶ Our Economy

	Whanganui	Whanganui-Manawatū	New Zealand
 <b>\$2,279m</b> GDP (2022)	<b>+5.6%</b>	<b>+5.0%</b>	<b>+5.3%</b>

# SECTOR DASHBOARD

We've identified some sectors that are important points of difference for the identity and economy of Whanganui. We work closely with these sectors and see their success as critical to our larger plan for economic development. The Sector Dashboard is updated annually and currently reflects data from 2022 compared to data from 2021.

	Whanganui	Whanganui- Manawatū	New Zealand
<b>► Agribusiness</b> <b>\$185.5m</b> GDP  <b>8.2%</b> of total GDP	<b>+8.3%</b>	<b>-0.1%</b>	<b>-0.1%</b>
<b>► Creative Industries</b> <b>\$57.34m</b> GDP  <b>2.5%</b> of total GDP	<b>+11.8%</b>	<b>+12.4%</b>	<b>+9.3%</b>
<b>► Education &amp; Training</b> <b>\$118.2m</b> GDP  <b>5.2%</b> of total GDP	<b>-0.8%</b>	<b>-0.1%</b>	<b>-0.3%</b>
<b>► Logistics</b> <b>\$66.1m</b> GDP  <b>2.9%</b> of total GDP	<b>+5.7%</b>	<b>+9.0%</b>	<b>+16.6%</b>
<b>► Manufacturing</b> <b>\$254.7m</b> GDP  <b>11.2%</b> of total GDP	<b>+4.7%</b>	<b>+5.9%</b>	<b>+2.8%</b>
<b>► Tourism</b> <b>\$42.0m</b> GDP  <b>1.8%</b> of total GDP	<b>+3.0%</b>	<b>+4.2%</b>	<b>+4.3%</b>

# CONSUMER SPEND, HOUSING & JOBS

The Economic Dashboard signals how various areas of the economy are performing. Consumer spend is up to Feb 2023, House Prices are from Feb 2023, Visitor Spend is from the year ending Jan 2023. (Each category includes the most up-to-date figures available.)

## ▶ Consumer Spending

### \$650m

12 months ending Feb 2023

High consumer spending usually indicates higher levels of consumer confidence in the economy.

	Whanganui	Whanganui-Manawatū	New Zealand
<b>Change from same month (Feb) 2022</b>	<b>+4.1%</b>	<b>+7.1%</b>	<b>+11.0%</b>
<b>Change from year ending Feb 2022</b>	<b>+8.1%</b>	<b>+8.2%</b>	<b>+10.7%</b>

\*Marketview

## ▶ House Prices

### \$448,500

Median sale price Feb 2023

	Whanganui	Whanganui-Manawatū	New Zealand
<b>Change from Feb 2022</b>	<b>-16.9%</b>	<b>-11.6%</b>	<b>-13.9%</b>

\*REINZ

## ▶ Health Enrolments

### 46,166 people

Average annual enrollments with PHOs in Whanganui

Though not exact, health enrolments are a good proxy for population trends. These figures are up to Dec 2022

	Whanganui	Whanganui-Manawatū	New Zealand
<b>Change from year ended Dec 2021</b>	<b>-0.7%</b>	<b>-0.2%</b>	<b>+0.4%</b>

\*Infometrics

## ▶ Jobseekers

### 1,590 people

Receiving Jobseeker benefits in Feb 2023

	Whanganui	Whanganui-Manawatū	New Zealand
<b>Change from Feb 2022</b>	<b>+1.1%</b>	<b>+2.5%</b>	<b>-4.7%</b>

\*Stats NZ

## ▶ Residential Consents

### 187 consents

Issued during year ended Dec 2022

Building consents show how quickly our supply of housing is increasing.

	Whanganui	Whanganui-Manawatū	New Zealand
<b>Change from year ended Dec 2021</b>	<b>-6.0%</b>	<b>-16.9%</b>	<b>+1.1%</b>

\*Infometrics

## ▶ Visitor Spend

12 months ending Jan 2023

**Domestic** **International**

### \$102m \$9m

**Change from YE Jan 2022**

Whanganui	<b>+4%</b>	<b>+151%</b>
Whanganui-Manawatū	<b>+5%</b>	<b>+156%</b>
New Zealand	<b>+7%</b>	<b>+221%</b>

**Change from same month last year**

Whanganui	<b>+0%</b>	<b>+472%</b>
Whanganui-Manawatū	<b>+1%</b>	<b>+524%</b>
New Zealand	<b>-9%</b>	<b>+669%</b>

\*MBIE

## ▶ Occupancy rate

Based on information provided by commercial accommodation providers with 6-20 rooms. Jan 2023

Whanganui RTO	<b>81.8%</b>
Manawatū RTO	<b>63.3%</b>
New Zealand	<b>78.9%</b>

## ▶ Non-Residential Consents

The value of non-residential consents reflects investment from the private and public sector

### \$30.1m

Annual value of non-residential consents up to Dec 22

**Annual average change from Dec 2021**

Whanganui	<b>+45.4%</b>
Whanganui-Manawatū	<b>-12.0%</b>
New Zealand	<b>+13.1%</b>

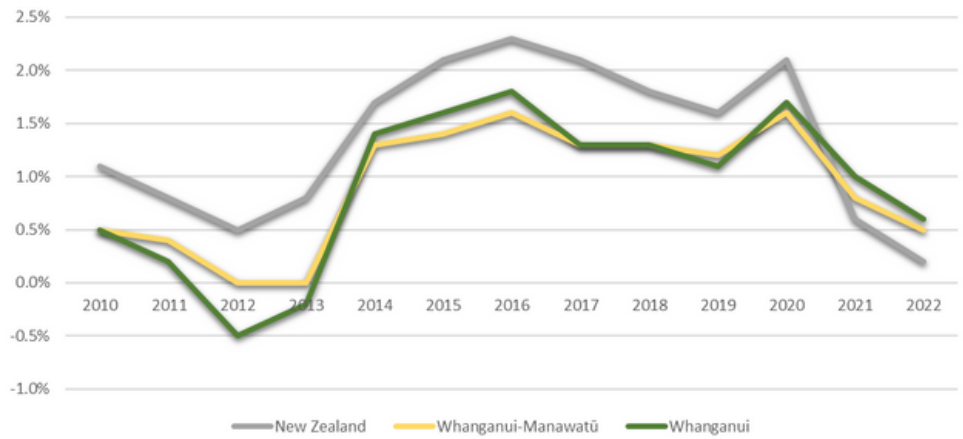
\*Infometrics

# 10-YEAR PERSPECTIVE

To give context to our annual changes, it's helpful to look at longer-term trends. Changes to population, number of filled jobs and GDP over ten years gives us a picture of how our economy is changing over time. All graphs are for 2022.

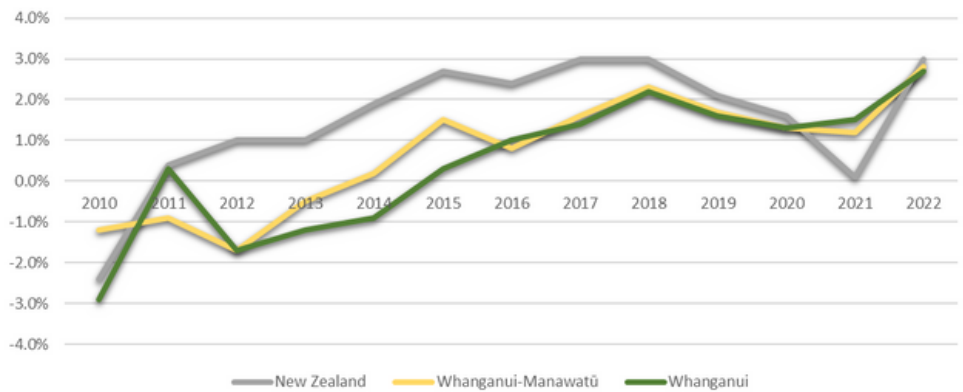
## ► Population Growth (2022)

**New Zealand** +0.2%  
**Whanganui-Manawatū** +0.5%  
**Whanganui** +0.6%



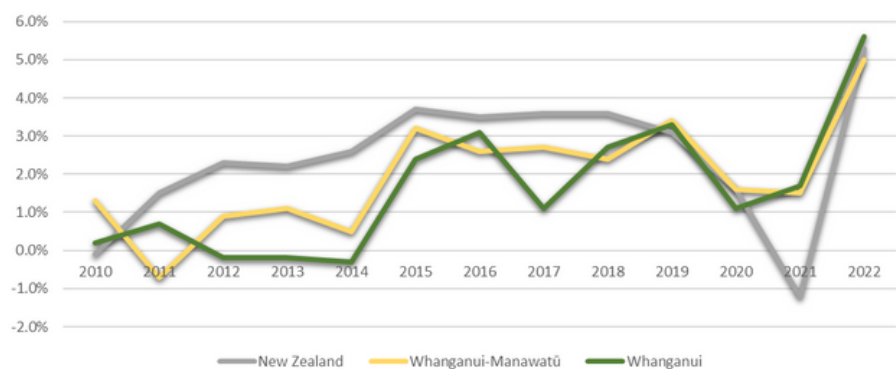
## ► Job Growth (2022)

**New Zealand** +3.0%  
**Whanganui-Manawatū** +2.8%  
**Whanganui** +2.7%



## ► GDP Growth (2022)

**New Zealand** +5.3%  
**Whanganui-Manawatū** +5.0%  
**Whanganui** +5.6%



\*Infometrics