

ANNUAL ECONOMIC DASHBOARD

This dashboard reflects the performance of our economy, particularly how it impacts our lifestyle and people. Figures are most up-to-date available from 2022, as indicated.

	Whanganui	Whanganui- Manawatū	New Zealand
▶ Our Lifestyle			
 48,700 Population (2022)	+0.6%	+0.5%	+0.2%
 \$57,897 Average earnings (2022)	+5.3%	+4.6%	+5.6%
 6.3 Housing Affordability Index (2022)	6.3 +0.5 points	6.2 +0.4 points	8.7 +0.7 points
▶ Our Jobs			
 21,368 Filled jobs (2022)	+2.7%	+2.8%	+3.0%
 3.8% Unemployment Rate (2022)	3.8% -1.9 pp	3.5% -1.0 pp	3.3% -1.5 pp
 14.1% Self Employment Rate (2022)	14.1% -0.2 pp	14.8% -0.3 pp	16.2% +0.4 pp
 15.0% NEETs (2022)	15.0% -3.1pp	10.9% -2.8pp	11.7% -1.8pp
 10,462 Jobs are skilled or highly skilled (2022)	+3.1%	+3.0%	+3.5%
▶ Our Economy			
 \$2,279m GDP (2022)	+5.6%	+5.0%	+5.3%

SECTOR DASHBOARD

We've identified some sectors that are important points of difference for the identity and economy of Whanganui. We work closely with these sectors and see their success as critical to our larger plan for economic development. The Sector Dashboard is updated annually and currently reflects data from 2022 compared to data from 2021.

	Whanganui	Whanganui- Manawatū	New Zealand
▶ Agribusiness \$185.5m GDP  8.2% of total GDP	+8.3%	-0.1%	-0.1%
▶ Creative Industries \$57.34m GDP  2.5% of total GDP	+11.8%	+12.4%	+9.3%
▶ Education & Training \$118.2m GDP  5.2% of total GDP	-0.8%	-0.1%	-0.3%
▶ Logistics \$66.1m GDP  2.9% of total GDP	+5.7%	+9.0%	+16.6%
▶ Manufacturing \$254.7m GDP  11.2% of total GDP	+4.7%	+5.9%	+2.8%
▶ Tourism \$42.0m GDP  1.8% of total GDP	+3.0%	+4.2%	+4.3%

CONSUMER SPEND, HOUSING & JOBS

The Economic Dashboard signals how various areas of the economy are performing. Consumer spend is up to Mar 2023, House Prices are from Mar 2023, Visitor Spend is from the year ending Mar 2023. (Each category includes the most up-to-date figures available. Consents and health enrolments are updated quarterly.)

▶ Consumer Spending

\$657.5m

12 months ending March 2023

High consumer spending usually indicates higher levels of consumer confidence in the economy.

	Whanganui	Whanganui-Manawatū	New Zealand
Change from same month (Mar) 2022	+8.0%	+9.9%	+14.3%
Change from year ending Mar 2022	+8.2%	+8.7%	+11.9%

*Marketview

▶ House Prices

\$455,000

Median sale price Mar 2023

	Whanganui	Whanganui-Manawatū	New Zealand
Change from Mar 2022	-18.1%	-13.9%	-12.9%

*REINZ

▶ Health Enrolments

46,166 people

Average annual enrollments with PHOs in Whanganui

Though not exact, health enrolments are a good proxy for population trends. These figures are up to Dec 2022

	Whanganui	Whanganui-Manawatū	New Zealand
Change from year ended Dec 2021	-0.7%	-0.2%	+0.4%

*Infometrics

▶ Jobseekers

1,548 people

Receiving Jobseeker benefits in Mar 2023

	Whanganui	Whanganui-Manawatū	New Zealand
Change from Mar 2022	-2.3%	-5.1%	-3.9%

*Stats NZ

▶ Residential Consents

187 consents

Issued during year ended Dec 2022

Building consents show how quickly our supply of housing is increasing.

	Whanganui	Whanganui-Manawatū	New Zealand
Change from year ended Dec 2021	-6.0%	-16.9%	+1.1%

*Infometrics

▶ Visitor Spend

12 months ending Mar 2023

Domestic **International**

\$105m \$12m

Change from YE Mar 2022

Whanganui	+8%	+223%
Whanganui-Manawatū	+9%	+215%
New Zealand	+10%	+316%

Change from same month last year

Whanganui	+22%	+407%
Whanganui-Manawatū	+24%	+390%
New Zealand	+17%	+582%

*MBIE

▶ Occupancy rate

Based on information provided by commercial accommodation providers with 6-20 rooms. March 2023

Whanganui RTO	89.9%
Manawatū RTO	90.7%
New Zealand	84.0%

▶ Non-Residential Consents

The value of non-residential consents reflects investment from the private and public sector

\$30.1m

Annual value of non-residential consents up to Dec 22

Annual average change from Dec 2021

Whanganui	+45.4%
Whanganui-Manawatū	-12.0%
New Zealand	+13.1%

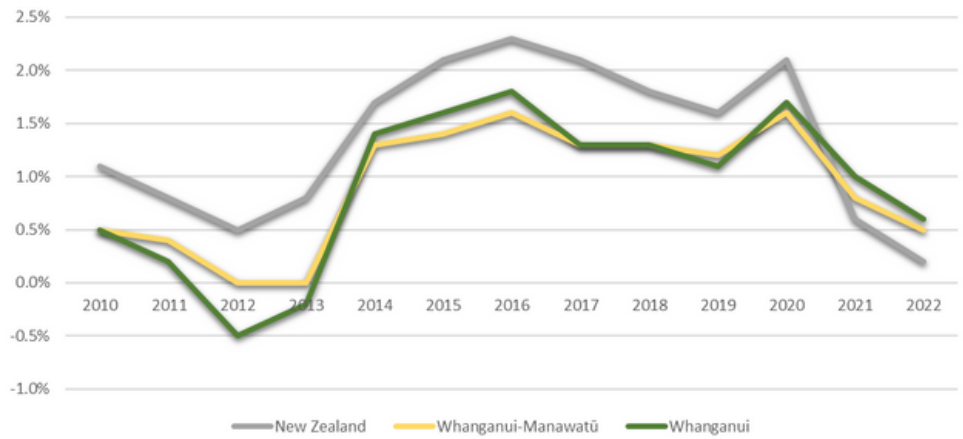
*Infometrics

10-YEAR PERSPECTIVE

To give context to our annual changes, it's helpful to look at longer-term trends. Changes to population, number of filled jobs and GDP over ten years gives us a picture of how our economy is changing over time. All graphs are for 2022.

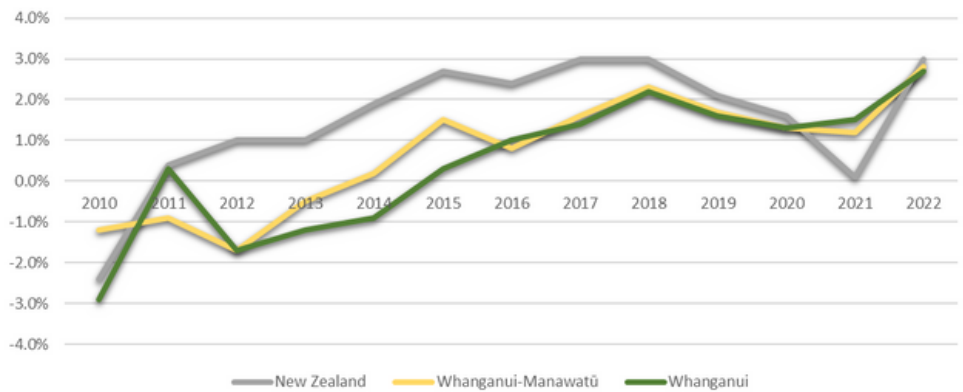
► Population Growth (2022)

New Zealand +0.2%
Whanganui-Manawatū +0.5%
Whanganui +0.6%



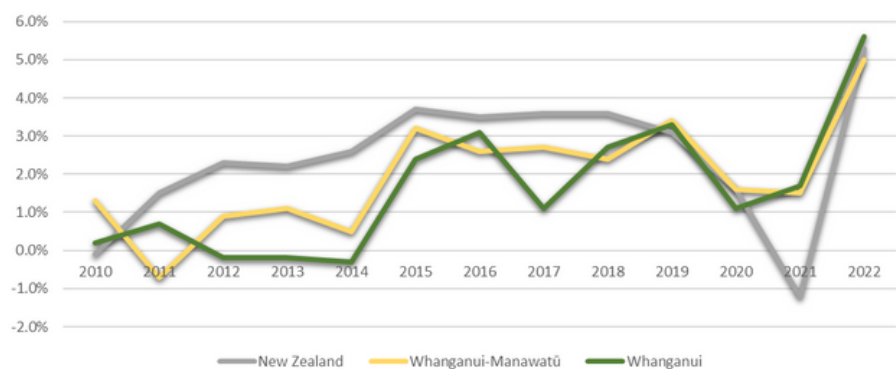
► Job Growth (2022)

New Zealand +3.0%
Whanganui-Manawatū +2.8%
Whanganui +2.7%



► GDP Growth (2022)

New Zealand +5.3%
Whanganui-Manawatū +5.0%
Whanganui +5.6%



*Infometrics