









# ANNUAL ECONOMIC DASHBOARD

This dashboard reflects the performance of our economy, particularly how it impacts our lifestyle and people. Figures are the most up-to-date available for 2023, or as indicated.


## ▶ Our Lifestyle

	Whanganui	Whanganui-Manawatū	New Zealand
 <b>48,900</b> Population (2023)	<b>+0.6%</b>	<b>+1.3%</b>	<b>+2.3%</b>
 <b>\$61,767</b> Average earnings (2023)	<b>+6.7%</b>	<b>+6.3%</b>	<b>+7.4%</b>
 <b>5.4</b> Housing Affordability Index (2023)	<b>5.4</b> <b>-0.9 points</b>	<b>5.2</b> <b>-1.0 points</b>	<b>7.5</b> <b>-1.2 points</b>

## ▶ Our Jobs

	Whanganui	Whanganui-Manawatū	New Zealand
 <b>21,600</b> Filled jobs (2023)	<b>+1.1%</b>	<b>+1.1%</b>	<b>+2.5%</b>
 <b>4.3%</b> Unemployment Rate (2023)	<b>4.3%</b> <b>+0.4 pp</b>	<b>3.4%</b> <b>+0.2 pp</b>	<b>3.3%</b> <b>-0.1 pp</b>
 <b>14.0%</b> Self Employment Rate (2023)	<b>14.0%</b> <b>-0.1 pp</b>	<b>14.8%</b> <b>-0.1 pp</b>	<b>15.9%</b> <b>-0.3 pp</b>
 <b>15.9%</b> NEETs (2023)	<b>15.9%</b> <b>+0.9pp</b>	<b>11.3%</b> <b>+0.5pp</b>	<b>11.2%</b> <b>-0.5pp</b>
 <b>10,570</b> Jobs are skilled or highly skilled (2023)	<b>+1.2%</b>	<b>+1.2%</b>	<b>+2.8%</b>

## ▶ Our Economy

	Whanganui	Whanganui-Manawatū	New Zealand
 <b>\$2,381m</b> GDP (2023)	<b>+1.8%</b>	<b>+1.9%</b>	<b>+2.9%</b>

# SECTOR DASHBOARD

We've identified some sectors that are important points of difference for the identity and economy of Whanganui. We work closely with these sectors and see their success as critical to our larger plan for economic development. The Sector Dashboard is updated annually and currently reflects data from 2023 compared to data from 2022.

	Whanganui	Whanganui- Manawatū	New Zealand
<b>▶ Agribusiness</b> <b>\$193.7m</b> GDP  <b>8.1%</b> of total GDP	<b>+5.3%</b>	<b>+4.0%</b>	<b>+3.0%</b>
<b>▶ Creative Industries</b> <b>\$66.1m</b> GDP  <b>2.8%</b> of total GDP	<b>+0.4%</b>	<b>+0.9%</b>	<b>+5.3%</b>
<b>▶ Education &amp; Training</b> <b>\$121m</b> GDP  <b>5.1%</b> of total GDP	<b>-0.2%</b>	<b>-2.5%</b>	<b>-2.6%</b>
<b>▶ Logistics</b> <b>\$79m</b> GDP  <b>3.3%</b> of total GDP	<b>+8.8%</b>	<b>+6.1%</b>	<b>+10.4%</b>
<b>▶ Manufacturing</b> <b>\$261m</b> GDP  <b>10.9%</b> of total GDP	<b>+0.1%</b>	<b>+0.0%</b>	<b>-6.0%</b>
<b>▶ Tourism</b> <b>\$54.2m</b> GDP  <b>2.3%</b> of total GDP	<b>+13.2%</b>	<b>+8.2%</b>	<b>+35.0%</b>

# CONSUMER SPEND, HOUSING & JOBS

The Economic Dashboard signals how various areas of the economy are performing. Consumer spend is up to February 2024, House Prices are from February 2024, Visitor Spend is from the year ending Oct 2023. Each category includes the most up-to-date figures available. Consents are updated quarterly.

## ▶ Consumer Spending

**\$694.3M**

12 months ending Feb 2024

High consumer spending usually indicates higher levels of consumer confidence in the economy.

	Whanganui	Whanganui-Manawatū	New Zealand
<b>Change from same month (Feb) 2023</b>	<b>+10.6%</b>	<b>+7.4%</b>	<b>+7.3%</b>
<b>Change from year ending Feb 2023</b>	<b>+5.3%</b>	<b>+4.3%</b>	<b>+4.1%</b>

\*Marketview

## ▶ House Prices

**\$490,000**

Median sale price Feb 2024

	Whanganui	Whanganui-Manawatū	New Zealand
<b>Change from Feb 2023</b>	<b>+9.3%</b>	<b>+0.0%</b>	<b>+3.1%</b>

\*REINZ

## ▶ House Sales

**37 houses**

Number of residential properties sold in Feb 2024

Average days to sell for Whanganui-Manawatū houses: **54**

	Whanganui	Whanganui-Manawatū	New Zealand
<b>Change in #of sales from Feb 2023</b>	<b>-15.9%</b>	<b>+27.1%</b>	<b>+37.9%</b>

\*Infometrics (see note above)

## ▶ Jobseekers

**1,566 people**

Receiving Jobseeker (work-ready) benefits in Feb 2024

	Whanganui	Whanganui-Manawatū	New Zealand
<b>Change from Feb 2023</b>	<b>+0.2%</b>	<b>+9.5</b>	<b>+11.2%</b>

\*Stats NZ

## ▶ Residential Consents

**139 consents**

Issued during year ended Dec 2023

Building consents show how quickly our supply of housing is increasing.

	Whanganui	Whanganui-Manawatū	New Zealand
<b>Change from year ended Dec 2022</b>	<b>-25.7%</b>	<b>-10.8%</b>	<b>-24.8%</b>

\*Infometrics

## ▶ Visitor Spend

12 months ending Oct 2023

**Domestic**
**International**
**\$146m \$29m**
**Change from YE Oct 2022**

Whanganui	<b>+8%</b>	<b>+113%</b>
Whanganui-Manawatū	<b>+2%</b>	<b>+108%</b>
New Zealand	<b>-1%</b>	<b>+136%</b>

**Change from same month last year**

Whanganui	<b>-6%</b>	<b>+10%</b>
Whanganui-Manawatū	<b>-12%</b>	<b>+6%</b>
New Zealand	<b>-19%</b>	<b>+3%</b>

\*MBIE

## ▶ Occupancy rate

Based on information provided by commercial accommodation providers with 6-20 rooms. Feb 2024

Whanganui RTO	<b>74.5%</b>
Manawatū RTO	<b>76.0%</b>
New Zealand	<b>83.5%</b>

## ▶ Non-Residential Consents

The value of non-residential consents reflects investment from the private and public sector

**\$28.1m**

Annual value of non-residential consents 12 months up to Dec 2023

**Annual average change from Dec 2022**

Whanganui	<b>-6.6%</b>
Whanganui-Manawatū	<b>+11.8%</b>
New Zealand	<b>-1.0%</b>

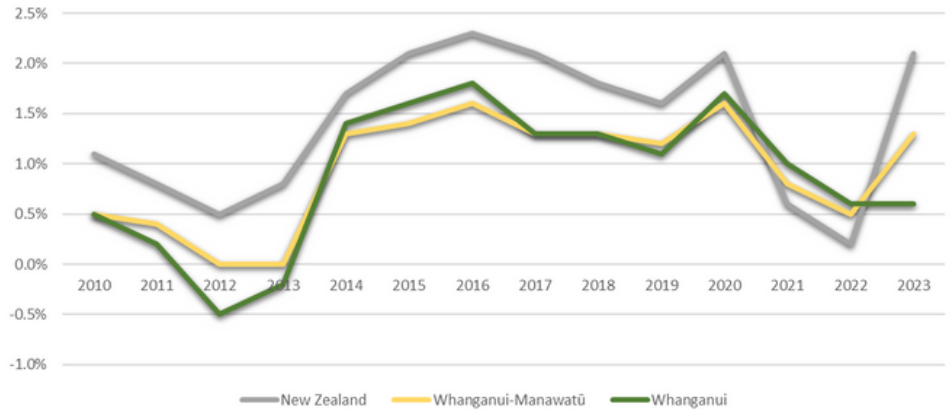
\*Infometrics

# 10-YEAR PERSPECTIVE

To give context to our annual changes, it's helpful to look at longer-term trends. Changes to population, number of filled jobs and GDP over ten years gives us a picture of how our economy is changing over time. All graphs are for 2023.

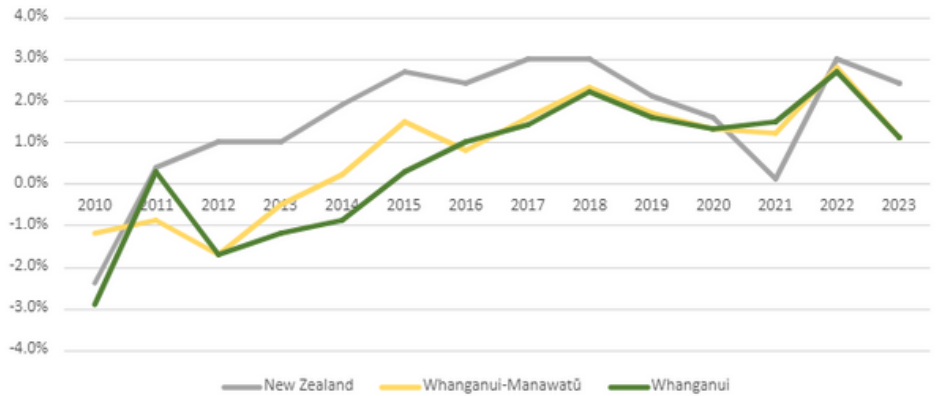
## Population Growth (2023)

**New Zealand** +2.1%  
**Whanganui-Manawatū** +1.3%  
**Whanganui** +0.6%



## Job Growth (2023)

**New Zealand** +2.4%  
**Whanganui-Manawatū** +1.1%  
**Whanganui** +1.1%



## GDP Growth (2023)

**New Zealand** +2.8%  
**Whanganui-Manawatū** +1.9%  
**Whanganui** +1.8%

