



ANNUAL ECONOMIC DASHBOARD

This dashboard reflects the performance of our economy, particularly how it impacts our lifestyle and people. Figures are the most up-to-date available for 2023, or as indicated.

	Whanganui	Whanganui-Manawatū	New Zealand
▶ Our Lifestyle			
 48,900 Population (2023)	+0.6%	+1.3%	+2.3%
 \$61,767 Average earnings (2023)	+6.7%	+6.3%	+7.4%
 5.4 Housing Affordability Index (2023)	5.4 -0.9 points	5.2 -1.0 points	7.5 -1.2 points
▶ Our Jobs			
 21,600 Filled jobs (2023)	+1.1%	+1.1%	+2.5%
 4.3% Unemployment Rate (2023)	4.3% +0.4 pp	3.4% +0.2 pp	3.3% -0.1 pp
 14.0% Self Employment Rate (2023)	14.0% -0.1 pp	14.8% -0.1 pp	15.9% -0.3 pp
 15.9% NEETs (2023)	15.9% +0.9pp	11.3% +0.5pp	11.2% -0.5pp
 10,570 Jobs are skilled or highly skilled (2023)	+1.2%	+1.2%	+2.8%
▶ Our Economy			
 \$2,381m GDP (2023)	+1.8%	+1.9%	+2.9%

SECTOR DASHBOARD

We've identified some sectors that are important points of difference for the identity and economy of Whanganui. We work closely with these sectors and see their success as critical to our larger plan for economic development. The Sector Dashboard is updated annually and currently reflects data from 2023 compared to data from 2022.

	Whanganui	Whanganui- Manawatū	New Zealand
▶ Agribusiness \$193.7m GDP  8.1% of total GDP	+5.3%	+4.0%	+3.0%
▶ Creative Industries \$66.1m GDP  2.8% of total GDP	+0.4%	+0.9%	+5.3%
▶ Education & Training \$121m GDP  5.1% of total GDP	-0.2%	-2.5%	-2.6%
▶ Logistics \$79m GDP  3.3% of total GDP	+8.8%	+6.1%	+10.4%
▶ Manufacturing \$261m GDP  10.9% of total GDP	+0.1%	+0.0%	-6.0%
▶ Tourism \$54.2m GDP  2.3% of total GDP	+13.2%	+8.2%	+35.0%

CONSUMER SPEND, HOUSING & JOBS

The Economic Dashboard signals how various areas of the economy are performing. Consumer spend is up to March 2024, House Prices are from April 2024, Visitor Spend is from the year ending Oct 2023 (this data is currently unavailable). Each category includes the most up-to-date figures available. Consents are updated quarterly.

▶ Consumer Spending

\$697.2M

12 months ending March 2024

High consumer spending usually indicates higher levels of consumer confidence in the economy.

	Whanganui	Whanganui-Manawatū	New Zealand
Change from same month (Mar) 2023	+4.9%	+0.9%	+0.4%
Change from year ending Mar 2023	+5.1%	+3.4%	+2.8%

*Marketview

▶ House Prices

\$490,000

Median sale price Apr 2024

	Whanganui	Whanganui-Manawatū	New Zealand
Change from Apr 2023	+6.5%	+4.5%	+1.3%

*REINZ

▶ House Sales

46 houses

Number of residential properties sold in Apr 2024

Average days to sell for Whanganui-Manawatū houses: **48**

	Whanganui	Whanganui-Manawatū	New Zealand
Change in #of sales from Apr 2023	+4.5%	+8.0%	+25.3%

*Infometrics (see note above)

▶ Jobseekers

1,566 people

Receiving Jobseeker (work-ready) benefits in Feb 2024

	Whanganui	Whanganui-Manawatū	New Zealand
Change from Feb 2023	-1.5%	+6.3%	+13.3%

*Stats NZ

▶ Residential Consents

139 consents

Issued during year ended Dec 2023

Building consents show how quickly our supply of housing is increasing.

	Whanganui	Whanganui-Manawatū	New Zealand
Change from year ended Dec 2022	-25.7%	-10.8%	-24.8%

*Infometrics

▶ Visitor Spend

12 months ending Oct 2023

	Domestic	International
	\$146m	\$29m

Change from YE Oct 2022

	Domestic	International
Whanganui	+8%	+113%
Whanganui-Manawatū	+2%	+108%
New Zealand	-1%	+136%

Change from same month last year

	Domestic	International
Whanganui	-6%	+10%
Whanganui-Manawatū	-12%	+6%
New Zealand	-19%	+3%

*MBIE

▶ Occupancy rate

Based on information provided by commercial accommodation providers with 6-20 rooms. Mar 2024

Whanganui RTO	76.7%
Manawatū RTO	75.4%
New Zealand	79.8%

▶ Non-Residential Consents

The value of non-residential consents reflects investment from the private and public sector

\$28.1m

Annual value of non-residential consents 12 months up to Dec 2023

Annual average change from Dec 2022

Whanganui	-6.6%
Whanganui-Manawatū	+11.8%
New Zealand	-1.0%

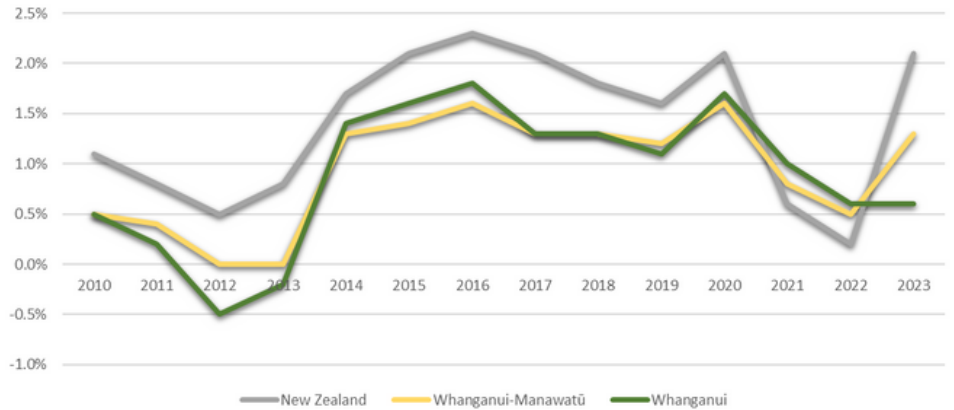
*Infometrics

10-YEAR PERSPECTIVE

To give context to our annual changes, it's helpful to look at longer-term trends. Changes to population, number of filled jobs and GDP over ten years gives us a picture of how our economy is changing over time. All graphs are for 2023.

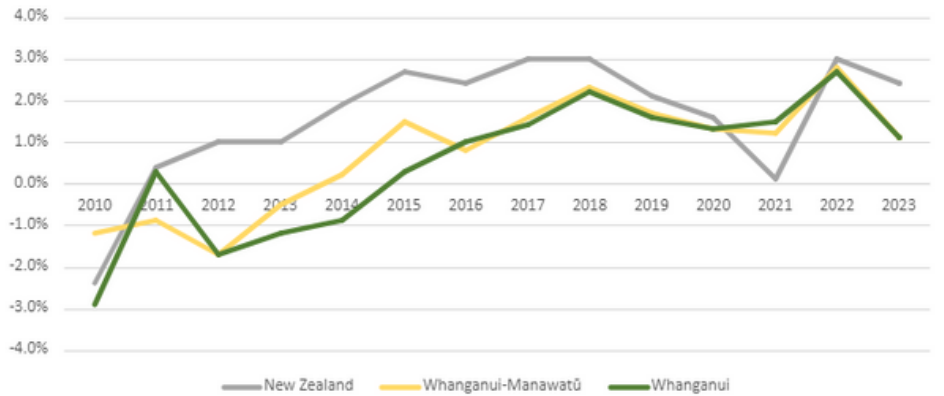
Population Growth (2023)

New Zealand +2.1%
Whanganui-Manawatū +1.3%
Whanganui +0.6%



Job Growth (2023)

New Zealand +2.4%
Whanganui-Manawatū +1.1%
Whanganui +1.1%



GDP Growth (2023)

New Zealand +2.8%
Whanganui-Manawatū +1.9%
Whanganui +1.8%

